

30 July 2021

National Credit Regulator
127 - 15th Road
Randjespark
Midrand

RE: EDCON LIMITED (IN BUSINESS RESCUE) (“EDCON”)

Dear Sir/Madam

1. We act as the duly appointed business rescue practitioners of Edcon Limited (“Edcon”).
2. The active debtors books of Edcon Ltd was on-sold, in various tranches, to RCS and Nimble Group (“Nimble”) during the period August 2020 and November 2020.
3. Further information and account related queries can be directed to:
 - 3.1. RCS
 - 3.1.1. edgarsenquiries@rcsgroup.co.za or jetenquiries@rcsgroup.co.za
 - 3.2. Nimble Group
 - 3.2.1. accounts@nimblegroup.co.za
4. However, accounts that were paid up or had prescribed were not on-sold to any entity, and same still resides within the business rescue environment.
5. Please note that this letter serves to confirm that if an account is not on-sold to either RCS or Nimble (i.e. they both don’t have a record of the account in their books), same falls within the inactive book of Edcon, and will be regarded as paid in full / settled and no collection will be made on the account.
6. Your cooperation is appreciated.

Yours sincerely



Lance Schapiro
Business Rescue Practitioner of Edcon Limited